AXIS DIRECT

Sep 4, 2026

Daily Technical Outlook

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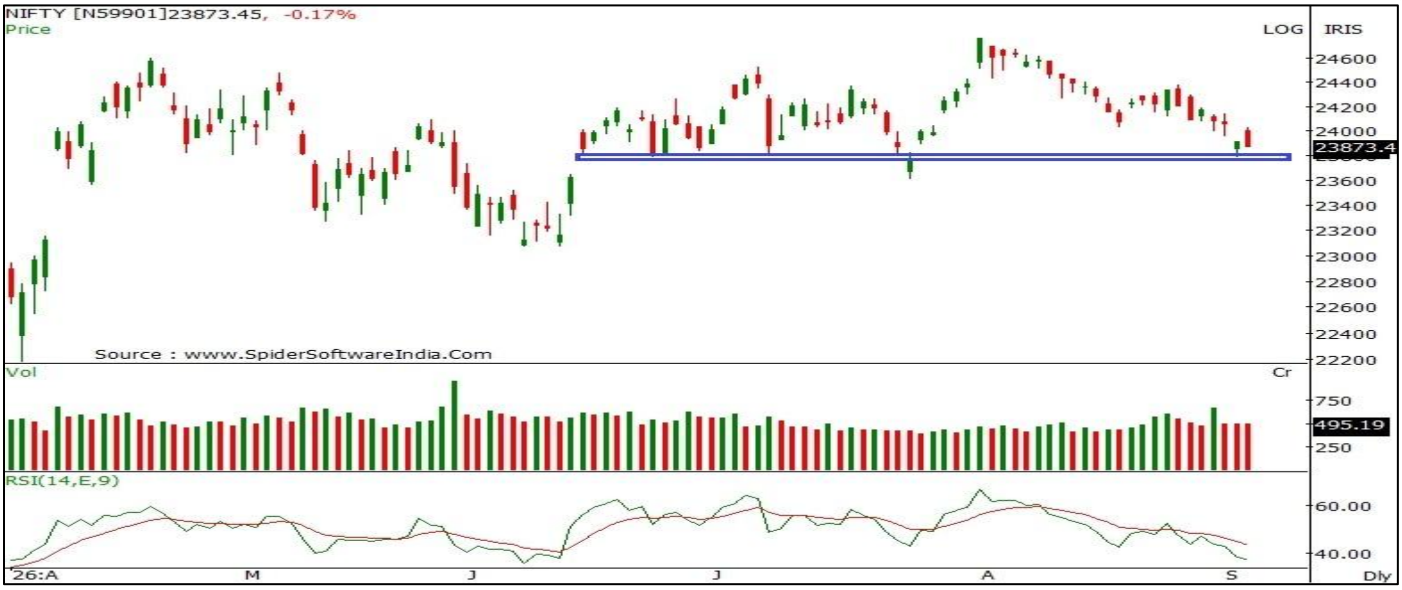
Index	CMP	Prior Day's Range
NIFTY	23873.5 (-0.2%)	23873 - 24025



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24127	24076	23975	23924	23823	23772	23671

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	22%
Percentage of stocks above 20-Day SMA	18%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.7)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**-5 (Strong Bearish)**
Quick Takeaway	The trend-deciding level for the day is 23924. If Nifty trades above this level, it may further rally up to 23975-24076-24127 levels. However, if it trades below 23924 levels, we may witness profit booking in the market, and the index may correct up to 23823-23772-23671 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	1004.8	2.7
ADANIPORTS	1706.5	2.0
AXISBANK	1267.0	1.0
HDFCBANK	706.7	0.8
TATACONSUM	1019.2	0.7

Price Losers

Script ID	Price	%Chg
BAJAJ-AUTO	11920.0	-1.7
TECHM	1598.0	-1.5
TRENT	2815.6	-1.3
CIPLA	1394.7	-1.3
M&M	3150.0	-1.3

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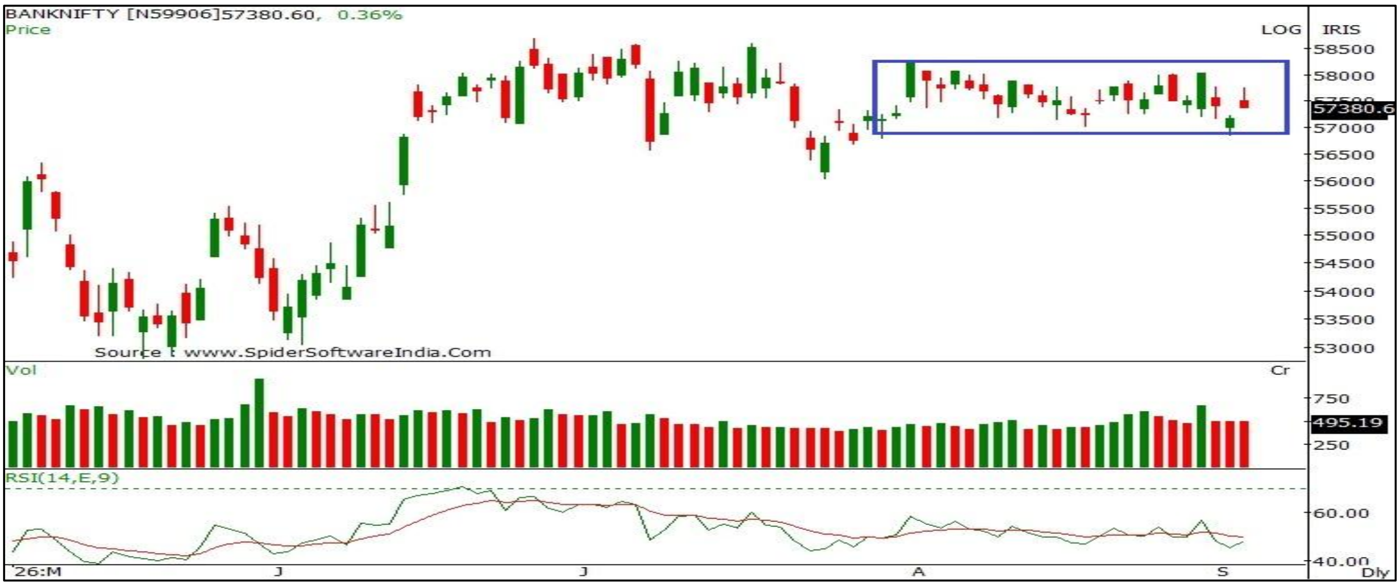
Index	CMP	Prior Day's Range
BANK NIFTY	57380.6 (0.4%)	57381 - 57754



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58002	57878	57629	57505	57256	57132	56883

METRICS	INSIGHTS
Short-Term Price Regime	Sideway
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4), 50-Day (-0.4), 200-Day (-0.1)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	**-2 (Mild Bearish)**
Quick Takeaway	The trend-deciding level for the day is 57505. If Bank Nifty trades above this level, it may rally up to 57629-57878-58002 levels. However, if it trades below 57505 levels, we may witness profit booking in the market, and the index may correct up to 57256-57132-56883 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	87.5	2.8
INDUSINDBK	1004.8	2.7
AXISBANK	1267.0	1.0
HDFCBANK	706.7	0.8
ICICIBANK	1430.0	0.3

Price Losers

Script ID	Price	%Chg
FEDERALBNK	344.6	-2.5
PNB	116.3	-0.6
AUBANK	1072.0	-0.6
KOTAKBANK	421.2	-0.6
CANBK	125.8	-0.4

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